



Notre Dame
CATHOLIC SIXTH FORM COLLEGE

Virtual Higher Education Day: **Student Finance**

Please use the information and links below to find out more about what financial support is available if you are planning to go to university after upper sixth.

What financial funding is available?

Tuition Fees

If you're studying an undergraduate course you get a Tuition Fee Loan. This loan covers the cost of fees charged by your university or college.

Click [here](#) to find out more about:

- What's available
- Eligibility
- How it's paid
- How to apply

Living Costs for full time students

You can get student finance to help towards your living costs whilst you're at university or college. Follow the link [here](#) on the UCAS website to find out more about:

- What's available
- Maintenance loan
- Long course loan
- Special support grants
- How to apply
- How it's paid

Funding for EU Students

If you are an EU National studying in the UK you will be eligible to apply for a tuition fee loan but will need to have been living in the UK for 5 years to apply online for a maintenance loan. If you have lived in the UK for less than 5 years you will need to apply as a migrant worker or the child of a migrant worker.

For more information check the link [here](#).



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Scholarships, grants, bursaries and other funding

Scholarships, grants and bursaries

Many universities and colleges offer additional financial support to their students;

*Bursaries: usually awarded to students based on their personal circumstances or if they come from a low-income family.

*Scholarships: usually awarded to students who are outstanding in their subject, sport or music.

Other funding for full-time students

*Disabled Students Allowance: a grant to help with any extra essential costs you may have as a direct result of your disability. More information available [here](#).

*Student Finance for Care Leavers. If you have been in care you can apply for student finance as a care leaver. Find out more [here](#).

*NHS Bursaries: additional funding will be available from September 2020 for students applying for health degree programmes. More details available [here](#).

Repaying your loan

It is important to understand how you'll repay any student finance borrowed. This is a big concern for many students but don't worry, you only have to start paying back the loan after your course has finished and once you are earning over a certain amount.

Click [here](#) to find out:

- How much you repay
- How and when you repay
- More about interest

How the application process works

- 1) You can register online from February 2021 [here](#).
- 2) To fill in the application you'll need your passport, bank details and National Insurance number. You don't need a confirmed place at university or college before you apply. You can apply using your first choice and change your details later if you need to.
- 3) You will need to provide any evidence that Student Finance England asks for. If you don't, it could delay your application.

It can take up to 6 weeks to process your application, so please apply early between Feb- May in 2021 to make sure you get your student finance in time for starting your course. It will take around 30 minutes to complete your application. College will offer more help, advice and support with this later in the year.



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Managing your money

Many students wonder how they will afford everything during their studies. Here are some tips on managing your money whilst at university or college:

- Choose a good student bank account
- Figure out a budget
- Balance your work and studies
- Manage debts

More details are available here: <https://www.ucas.com/finance/managing-money>

Student Finance, in summary

- You don't pay university tuition fees upfront - you take out a loan.
- The loan is *not* repayable until you are earning over the repayment threshold (£25,725 in 2020).
- The loan is written off after 30 years.
- In addition to your loan from Student Finance England, please check what BURSARIES and SCHOLARSHIPS individual universities are offering on their websites.

Useful websites and resources

Find out what financial support you are eligible for when studying at university <https://www.ucas.com/money>

Undergraduate tuition fees and maintenance loans <https://www.ucas.com/finance/undergraduate-tuition-fees-and-student-loans>

Funding for EU and International students <https://www.ucas.com/finance/finance-international-and-eu-students>

Advice on finance and budgeting <https://www.moneysavingexpert.com/students/>

Student loan repayment <https://www.gov.uk/repaying-your-student-loan>

How to apply for student finance <https://www.gov.uk/student-finance>

Student Finance presentation (attached power point delivered by MMU)

Moodle Careers - Topic 5 - Higher Education Student Finance

If you have any further questions, or would like support from the careers team, please email us using careers@notredamecoll.ac.uk