

Student Finance Update for Academic Year 2025/26

What's available?



Student Finance England provide financial support on behalf of the UK government to eligible students from England entering higher education in the UK:

Tuition Fee (to cover your Tuition Fee) – **Up to £9,535 per year** – paid directly to your course provider.

Maintenance Loan (to help with Living Costs) – Amount you get depends on where you live whilst you study and your household income:

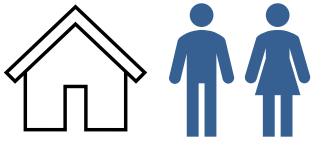
Household Income	Home (£58,349)	Elsewhere (£62,377)	London (£70,116)
£25,000 & under	£8,877	£10,544	£13,762
£30,000	£8,132	£9,791	£12,997
£35,000	£7,387	£9,038	£12,231
£40,000	£6,642	£8,285	£11,465
£45,000	£5,897	£7,532	£10,700
£50,000	£5,152	£6,779	£9,934
£55,000	£4,407	£6,026	£9,168
£60,000	£3,907	£5,273	£8,403
£65,000	£3,907	£4,915	£7,637
£70,116 & over	£3,907	£4,915	£6,853

You can get an estimate of your maintenance amount at gov.uk:
<https://www.gov.uk/student-finance-calculator>

What is household income?



WHO MAKES UP YOUR HOUSEHOLD INCOME?



Combined parental
income if student
lives with both



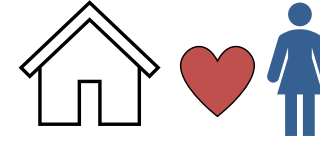
Father Income if
student lives
with Dad



Mother Income
if student lives
with Mum



Dad and step-parent
or new partner if
living with student



Mum and step-parent
or new partner if living
with student



Partner Income if student
is married or aged 25+
and living with partner

WHAT IS CONSIDERED INCOME?

Short answer – anything which is taxable.

WHAT ABOUT INDEPENDENT STUDENTS?

If you're classed as an Independent student, we will not need your parent(s) / sponsor's income details as your independent status will make you eligible for the maximum maintenance amount.

Students who could be classed as Independent:

- Those who have care of a person under the age of 18
- Those who have supported themselves financially for 3 years before the start of their course
- **Those who have no contact with, or are estranged from their parents**
- **Those who are Care Leavers, looked after by a local authority**

WE WILL USE INCOME
DETAILS FROM APRIL
2024...UNLESS THERE
HAS BEEN A 15% DROP
[FIND OUT MORE](#)

What about extra support?



There may also be **extra financial support** available for students who;

- Have a disability, long-term health condition, mental health condition or specific learning difficulty – **Disabled Support Allowance**
- Have children or adult dependants – **Grants for dependents**
- Study eligible Nursing, Midwifery or Allied Health Profession courses – **NHS Learning Support Fund**
- For more details on this support go to www.gov.uk/student-finance/extra-help and www.nhsbsa.nhs.uk/student-services
- **Many universities and colleges offer bursaries and scholarships**, which can depend on things like academic results, course choice or household income

TOP TIPS!

- Applications tend to open in Spring – get your application in early to make sure you have the funds in place for when you start University or College.
- The quickest and easiest way to apply is online at [gov.uk/studentfinance](https://www.gov.uk/studentfinance)
- You **don't need a confirmed place at university or college** to apply
- Apply with **your preferred choice**, you can change details later if needed
- Make sure any evidence/information needed to support your application is supplied 'right first time' (students and parent/partners)
- Have your passport, NI number and the email address of your sponsor to hand before applying.
- Read, **understand and agree** to the loan **Terms and Conditions**
- Your parent / sponsor will get sent a link to the customer portal, where they will be able to provide their NI number for household income assessment.
- Check out our campaign page in January and sign up to our mailing list so that you get notified as soon as you can apply for your finance!

STUDENT LOAN REPAYMENT – PLAN 5



- You won't have to make repayments until your income is **over a set threshold**, which will be **£25,000 a year** until **April 2027**
- If you study a full-time course, you will be due to **start repaying** from the April after completing your course or leaving/withdrawing from higher education
- You'll repay **9%** of any income earned over **£25,000**
- If your **income drops below the threshold**, your repayments will stop, and any outstanding balance will be written-off **40 years** after entering repayment
- Interest will be set at Retail Price Index (RPI) + 0%

Gross Annual Income	Approximate Monthly Repayment @ £25,000	Approximate Monthly Repayment @ £25,710
£25,000	£0	£0
£28,000	£22	£17
£30,000	£37	£32
£35,000	£75	£69
£40,000	£112	£107
£45,000	£150	£144
£50,000	£187	£182

KEY MESSAGES



THREE POINTS TO REMEMBER

There is a lot of information available on student finance, from applying to repayment, but it is vital to understand what it will mean to **YOU** and remember three key points...

#1 RESEARCH

- Research **ALL** the **SUPPORT** available to you
- Make **THE RIGHT** university or college choice

#2 APPLY

- Apply **ONLINE & ON TIME**
- You **DON'T** need to **WAIT** for confirmed offers

#3 REPAY

- Not until you **EARN OVER** the set threshold
- Based on **WHAT YOU EARN** not what you owe