

Business CTEC Level 3 Summer Learning Activity

There are lots of terms and concepts you need to learn and understand in this subject. Use the internet (or any printed resources) to research and learn what is meant by the following:

- Financial terms: Revenue, Costs, Profit, Break-even, Cash Flow
- Organisational Structures: Flat, Tall, Matrix, Centralised, Decentralised
- Economic Factors: Interest Rates, Exchange Rates, Inflation
- Ethical Factors: Ways a business can act ethically, corporate social responsibility

Test yourself on these different terms and concepts, using the quizzes that are available on the internet.